



Dangote Cement Plc Q1 2023 28 April 2023

MPR: 18.00%
Mar'23 Inflation Rate: 22.04%
FY 2022 Real GDP: 3.1%

Dangote Cement Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	406,722	413,181	1.56%
Cost of Sales	(163,671)	(154,108)	6.21%
Gross Profit	243,051.00	259,073.00	6.18%
Other income	1,477	1,017	45.23%
Impairment of financial assets	(269)	333	180.78%
Administrative expenses	(18,675)	(16,934)	10.28%
Selling and distribution expenses	(68,717)	(60,686)	13.23%
Profit from operating activities	156,867.00	182,803.00	14.19%
Finance Income	10,466	10,356	1.06%
Finance costs	(32,512)	(36,761)	11.56%
Net Finance Costs	(22,046.00)	(26,405.00)	16.51%
Gain on monetary assets	12,003	0	
Loss/Profit before tax	146,824.00	156,398.00	6.12%
Income tax credit/(expense)	(37,323)	(50,547)	26.16%
Loss/Profit after tax	109,501.00	105,851.00	3.45%
Basic Earnings per Share (in Kobo)	644.00	618.00	4.21%
 Balance Sheet as at March 31, 2023	 31-Mar-2022	 31-Dec-2022	
Cash and cash equivalents	255,194	283,843	10.09%
Trade and other receivables	43,739	45,490	3.85%
Inventories	265,457	239,563	10.81%
Property Plant and Equipment	1,517,187	1,527,293	0.66%
Prepayment	548,022	448,416	22.21%
Other Assets	69,071	71,050	2.79%
Total Assets	2,698,670.00	2,615,655.00	3.17%
Trade and other payables	330,042	334,899	1.45%
Current tax liabilities	208,226	167,971	23.97%
Deferred tax liabilities	156,930	154,026	1.89%
Borrowings	690,952	735,646	6.08%
Other Liabilities	133,808	144,166	7.18%
Total Liabilities	1,519,958.00	1,536,708.00	1.09%
Total shareholders' equity	1,178,712.00	1,078,947.00	9.25%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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